

THE EXPERT'S REPORT

As to the State of the Books of the Natural Gas Company

SCORES STRONG FOR THE COMPANY

Mr. Moise's Report Bears Out the Statements Made by the Representatives of the Company--The Sub-Committee Wants Legal Advice.

The natural gas sub-committee met last night in the water board's room, to hear the report of Mr. Moise, who had been instructed by the sub-committee to prepare a report from the books of the Natural Gas Company of West Virginia. Besides the members of the sub-committee there were present Mr. George Heard, general manager of the company, and his counsel, Mr. George Caldwell. The report was as follows:

I have made as careful and thorough examination of the books and accounts of the Natural Gas Company of West Virginia as the time permitted, and have verified every account bearing upon the subject. Farther still, I have gone into the details and private records of the company in order to satisfy myself fully and be able to make an intelligent report, and be prepared to answer any question that may be asked. I will begin my report with the following statement:

Receipts and running expenses from March 21, 1887, to December 1, 1891:

Table with 2 columns: Date, Amount. Rows for March 21, 1888; March 21, 1889; March 21, 1890; March 21, 1891; and December 1, 1891.

Excess receipts over running expenses, \$381,817.02

The capital stock of the company is \$1,000,000, as follows:

Cash paid in, \$600,000; leases bought by company for which stock was issued, \$400,000. It will be seen then that the actual cash operating capital of the company was \$600,000, the \$400,000 becoming an asset and going into the cost of the plant. Having then \$600,000 cash capital to expend, we will go into the cost of the plant as it stands to-day:

Table with 2 columns: Description, Amount. Rows for Total cost of plant, Deduct construction, Deduct shrinkage, Deduct depreciation, General shrinkage, Total, Less rights sold, Estimated value of plant.

We have seen that there was an excess over running expenses of \$381,817.02; cash capital, \$600,000; leases, \$400,000; total, \$1,381,817, which comes within \$700,000 of the shown cost of the plant. This, then, accounts for the surplus over running expenses.

Next we will take up the comparative cost and producing power of plant at different yearly periods up to December 1, 1891, as nearly as we can average them from the books.

Table with 2 columns: Date, Cost of Producing Plant. Rows for March 21, 1888; March 21, 1889; March 21, 1890; March 21, 1891; and December 1, 1891.

Thus it will be seen that there has been a steady increase in cost, but no increase in producing power. The increase of receipts noticeable in '90 and '91 was caused by first, increase of 33 per cent in metre business, so that these years, taken on a basis of previous years, would show a decided falling off in producing power. This table also shows that there has been an average outlay annually for extension of lines equal to about \$54,000. Take this as a basis, leaving out of consideration entirely the decreasing power, and it will show an amount left for division as dividends for the stockholders equal to about 4 1/2 per cent on the capital stock. This brings me to a consideration of the question of dividends of \$250,000 paid to the stockholders. This amount was paid in four years and eight months and is consequently equal to a traction over 5 per cent per annum. A glance at the statement of December 1, 1891, as compared with the general statement, will show a reduction in assets in the matter of leases of from \$220,000 to \$230,000. In boring for gas the company struck oil, and after having realized \$170,200 50 from the sale of this oil they sold the rights in the oil lands with the result shown below:

Table with 2 columns: Description, Amount. Rows for Oil sold, Rights sold, Expense, Materials, Net profit.

Out of this money the dividends were paid, or in other words, by reducing their available assets they paid dividends. It will be clearly seen by the foregoing that no earned dividends have ever been paid to the stockholders. The outlook seems to be that, judging the future by the past, there will be a constantly increasing outlay in order to keep the plant up to its present producing power, which opinion brings me to the consideration of the physical feature. In the consideration of this subject I am, and must be, entirely guided by the figures I get from memoranda compiled in the office of the company, and is not as sure a guide as their ledgers, which bear out my financial statement in plain figures with no attempt at concealment or alteration, since they were opened to the present day. From this memoranda, then, I find that in 1888, with only eleven wells in operation, the Natural Gas Company of West Virginia produced more gas and showed more pounds of pressure than they do to-day, with twenty-two wells in operation.

A table is then shown which shows that the entire pressure from the twenty-two wells now in use is much less than was the pressure in 1887 from the eleven wells the company then had. The table was prepared from a similar one furnished Mr. Moise by the company. The table furnished Mr. Moise was not sworn to, but he stated to the committee that he understood the company would make affidavit to its correctness. The report then continues:

Since the cutting off of the manufacturers December 1, 1891, the office pressure has increased, excepting in one instance, and that was caused by a very sudden cold snap. The report then mentions thirteen manufacturers, paying the company \$5,919 per month in gas rents, which were cut off last December. The report continues: "With these figures, financial and physical, before you, it is for your honorable committee to draw its own

conclusions. If I might, after this careful consideration of the subject, venture an opinion, I would say, leaving entirely out of the question the financial interests of the company, that it is only by the very strictest economy of its physical resources, that this company will be able to supply the taxpayers of Wheeling with natural gas for their homes." Respectfully submitted, I. R. Moise.

At the conclusion of the reading of the report, Mr. Heard and Mr. Caldwell discussed with the sub-committee the general features, the two gentlemen afterwards retiring.

In the executive session a suggestion was made, that a compromise be offered to the company, namely, that the company agree to furnish gas to the public building, engine and school houses during the winter, and to the boilers at the water works during summer. But it dawned on the members that the gas company had delivered its ultimatum, and had stated that it would not furnish gas free to the city after this winter.

Mr. Caddle offered a resolution that City Solicitor Riley and Judge Melvin be requested to furnish the sub-committee with a written opinion as to the legal status the city occupies in the natural gas matter, and to construe the ordinance. Though the sub-committee may conclude to compromise with the company, yet it wants to know what rights the city has before making a deal.

JONES OF BINGHAMTON

Seems to have Settled down to Devote his Whole Attention to Business.

Ex-Lieutenant Governor Jones, of New York, is probably much better known to the people of the country at large as "Jones he pays the freight," and his reputation as a business man of enterprise and sagacity is well deserved. A hardware firm in Wheeling recently received from his house a letter of such a characteristic nature that it seems to indicate that he is again doing business at the old stand, and that he proposes hereafter to devote his attention to his business. The letter is unique, and is worth printing, for which reason it is annexed in full:

JONES OF BINGHAMTON, INCORPORATED. HON. EDW. F. JONES, PRES. BINGHAMTON, N. Y., U. S. A., Dec. 23, 1891.

OTI BROS. & CO., Wheeling, W. Va.

GENTLEMEN:—Mark Twain, after being his funniest for an hour on a certain audience and failing to get even a smile, stopped and said: "Gentlemen, I have seen people more quiet, more indifferent, more unresponsive than you are, but they were dead."

Yours truly, JONES OF BINGHAMTON.

"Uncle Tom's Cabin."

There is no play on the American stage which has thrilled and delighted as many people as has the dramatization of Mrs. Stowe's novel, "Uncle Tom's Cabin," and the reason is not far to seek. It is a play which appeals to the heart of all, and it is full of special attractions which please all sorts of people. Many hundreds of people who never think of visiting a theatre to witness any other drama go with Christian regularity to see this, and doubtless two good houses will greet Stetson's great double company, which is to present it at the Wheeling Opera House this afternoon and again this evening. This is admitted to be the leader of all the companies which give the play to-day, and is rich in special attractions.

"Keep It Dark."

The Baltimore Sun speaks as follows of W. T. Bryant and his company of comedians in the funny musical comedy called "Keep It Dark," which appears at the Grand the first three nights of next week:

W. T. Bryant, Miss Lizzie Richmond, and fourteen as merry comedians as ever appeared together on any stage, highly entertained a large audience at Ford's Grand Opera House last evening in George Hovey's greatest laugh producer, "Keep It Dark." There were two and a half hours of pure fun. Splendid singing and novel specialties were happily and neatly interwoven in the dialogue.

At the Grand.

At the Grand Opera House last night the Floy Crowell company played "East Lynne" to a well pleased audience. This afternoon at the matinee "Wedded, Yet No Wife," will be the play, and this evening "Kit, the Child of the Sierras," will be given, this performance closing the engagement. The company has made a decidedly good impression, and the last two performances it gives in the city will no doubt draw largely from the general theatre-goers of the town as well as from the regular habitués of the Grand.

West Virginia Pensions.

Special Dispatch to the Intelligencer.

WASHINGTON, D. C., Jan. 5.—Pensions were granted to West Virginians to-day as follows:

Original—James A. Weekly, Otho W. Watson, Jeremiah Wright, John Weaver, James T. Davis. Reissue—Joseph Conaway. Additional—Levi Weekly, John T. Bills. Reissue—James A. Graham, John Hazerman. Original widows, etc.—Nancy Queen, minors of John R. George, minors of J. Montgomery.

Postmaster Appointed.

Special Dispatch to the Intelligencer.

WASHINGTON, D. C., Jan. 8.—Postmasters appointed to-day: Auburn, Ritchie county, J. C. Gluck, Postmaster E. Gluck, resigned; Renick's Valley, Greenbrier county, J. T. May, Postmaster H. C. Nicholas, resigned; Sago, Upshur county, G. W. Burner, postmaster, I. M. Moore, removed; White's Creek, Wayne county, J. M. Rice, Postmaster M. V. Chapman, removed.

For scrofula in every form Hood's Sarsaparilla is a radical, reliable remedy. It has an unequalled record of cures.

BASTIN'S Cough and Consumption Cure cures coughs and colds of long standing. 25c at all druggists.

Joachim, the musician, was having his hair cut, and strenuously insisted that it should not be very short. "Well, sir," said the barber, losing patience, "if you, as a gentleman, don't mind being taken for a foreign musician, I'm sure I don't care."—Christian Union.

Taken for a Crank.

A semi-fendish delight often seems to possess people of strong nerves in sneering at those with weak ones. The irritability of the nervous hypochondriac is ridiculed as natural ill temper. The very genuine and distressing symptoms from which he suffers are made light of. "He" or "she is a crank!" is the cheerful sort of sympathy with which the nervous invalid meets from the unfeeling and thoughtless. At the same time no complaint is more defined and real, none has a more easily explainable origin when it is chronic, impertinent digestion, and assimilation are always accompanied by nervous debility and anxiety. Build up the powers of assimilation and digestion with Hood's Stomach and Liver Pills, and nervous system, sick headache and all the general troubles of the system are remedied. Remember that fearful ravages are produced by a gripe among weakly, nervous people. Hood's Stomach Bitters cures it, and prevents malaria, rheumatism and kidney complaint.

MORGANTOWN NOTES.

University News—Several Improvements About the Town.

Special Correspondence of the Intelligencer.

MORGANTOWN, Jan. 8.—Regular exercises were resumed at the university yesterday. The day before was devoted to the enrollment of students and the arrangement of classes. Most of the professors and students have reported for work on time. A few have been detained on account of sickness. Most of the professors spent the vacation traveling. Dr. Turner visited Washington and Philadelphia. Prof. Lorens visited his sister in Missouri. Dr. Hartigan took a trip in the east.

At a recent meeting of the Society of American Geologists held in Columbus, Ohio, Prof. J. C. White was elected treasurer. Prof. White is now one of the leading geologists in this country. He is quoted as authority in many places.

The Electric Light and Power Company have secured grounds for the erection of their plant, and the erection of the building will be commenced soon. The plant will be located near the Victor Mills.

Extensive improvements are being made at the Standard Oil Company's pumping station south of Morgantown. A new pillar has just been completed for the large 160 ton pump which will be used hereafter. This huge pump will force the oil through the pipe which runs over the Allegheny mountain chains. The grounds around the station are very beautifully arranged. A new fountain will be erected soon.

Charter Granted.

Special Dispatch to the Intelligencer.

CHARLESTON, W. Va., Jan. 8.—The secretary of state to-day issued a charter to the Central City Brick Company, for the purpose of mining fire and other clays, manufacturing and dealing in fire, paving and building brick, sewer pipe and all other articles that may be made from clay. Principal office at Central City, Cabell county, W. Va. Twelve thousand dollars are subscribed and twelve hundred paid in, and the privilege granted to increase to fifty thousand dollars. Shares are one hundred dollars each and are held by J. Crawford and others, of Central City.

M. A. BLAIR, alderman, Fifth ward, Scranton, Pa., stated November 9, '83: He had used Dr. Thomas' Electric Oil for sprains, burns, cuts, bruises and rheumatism. Offered every time. LAW

La Grippe!

The tendency of this disease toward pneumonia is what makes it dangerous. La Grippe requires precisely the same treatment as a severe cold. Chamberlain's Cough Remedy is famous for its cures of severe colds. This remedy effectually counteracts the tendency of the disease to result in pneumonia, provided that proper care be taken to avoid exposure when recovering from the attack. Careful inquiry among the many thousands who have used this remedy during the epidemics of the past two years has failed to discover a single case that has not recovered or that has resulted in pneumonia. 25 cent, 50 cent and \$1 bottles for sale by C. R. Goetze, W. W. Irwin, John Klari, C. Schnepf, C. Menkenmiller, W. S. McCullough, M. W. Heinrici, W. E. Williams, S. L. Brice, John Coleman, W. H. Williams and W. C. Armbricht, Wheeling, W. Va.; Bowie & Co., Bridgeport, Ohio; B. F. Peabody, Benwood, W. Va.

Purify Your Blood

The importance of keeping the blood in a pure condition is universally known, and yet there are very few people who have perfectly pure blood. The taint of scrofula, salt rheum, or other foul humor is hereditary and transmitted for generations, causing untold suffering, and we also accumulate poison and germs of disease from the air we breathe, the food we eat, or the water we drink. There is nothing more proven positive than the power of Hood's Sarsaparilla over all diseases of the blood. This medicine, when fairly tried, does expel every trace of scrofula or salt rheum, removes the taint which causes catarrh, neutralizes the acidity and cures rheumatism, drives out the germs of malaria, blood poisoning, etc. It also vitalizes and enriches the blood, thus overcoming that tired feeling, and building up the whole system. Thousands testify to the superiority of Hood's Sarsaparilla as a blood purifier. Full information and statements of cures sent free.

Hood's Sarsaparilla

Sold by all druggists. 51c, 10c for 25. Prepared only by C. L. HOOD & CO., Apothecaries, Lowell, Mass.

100 Doses One Dollar

DR. L. L. SHERROD, AN EXPERIENCED SPECIALIST,

HAS OPENED OFFICES AT

NO. 1526 MARKET STREET,

Where he will treat all diseases of the

Eye, Ear, Throat and Nose!

Eye glasses accurately adjusted. Cross eyes straightened without danger or pain. Pterigium a film that grows over the eye removed (painless). Catarrhs extracted. Tumors, drooping lids and other forms of eye troubles relieved without pain.

Cataracts of eyes positively cured in short time. Deafness—no matter of how long standing—cured or benefited. Enlarged tonsils removed (painless) or cured by pleasant local remedies. Throat affections in any form treated by most modern method. Catarrh, that most loathsome of all diseases, acknowledged by the general practitioner to be incurable, positively and speedily cured by my method, which can be used at home with most agreeable, effective and pleasant results. Deformities and growths of the nose cured by simple method.

REFERENCES:—Bellevue Hospital Medical College, Manhattan Eye and Ear Infirmary, and New York Eye and Ear Infirmary. Office Hours:—From 9:30 A. M. to 2 P. M.; from 7 to 9 P. M.; Sundays, from 10 to 12 A. M.; from 2 to 4 P. M. Offices permanently located at 1526 Market street, opposite postoffice. NO. 1526

Cook's Cotton Root COMPOUND.

A recent discovery by an old physician. SUCCESSFULLY USED MONTHLY BY THOUSANDS OF LADIES. Is the only perfectly safe and reliable medicine discovered. Beware of unprincipled druggists who offer inferior imitations. Place of this. Ask for Cook's Cotton Root Compound, take no substitute, or inclose \$1 in letter, and we will send, sealed by return mail. Full sized particulars in plain envelope, to ladies only 2c stamp. Address POND LILLY COMPANY, No. 5 Fisher Block, Detroit, Mich. Sold in Wheeling by LOGAN DRUG CO.

Itching Skin Humors

Torturing, Disfiguring Eczemas

And every species of itching, burning, bleeding, scaly, crusted, pimply, and blotchy skin and scalp diseases are relieved in the majority of cases by a single application, and speedily, permanently and economically cured by the CUTICURA REMEDIES when the best physicians, hospitals, and all other remedies fail. No language can exaggerate the suffering of those afflicted with these diseases, especially of little babies, whose tender skins are literally on fire.



CUTICURA

Remedies are the greatest skin cures, blood purifiers, and humor remedies of modern times, are absolutely pure, and agreeable to the most sensitive, and may be used on the youngest infant and most delicate invalid with gratifying and unflinching success.

CUTICURA, the great skin cure, instantly allays the most intense itching, burning, and inflammation, permits rest and sleep, heals raw and irritated surfaces, cleanses the scalp of crusts and scales, and restores the hair. CUTICURA SOAP, the only medicated toilet soap, is indispensable in cleansing diseased surfaces. CUTICURA RESOLVENT, the new blood and skin purifier and greatest of humor remedies, cleanses the blood of all impurities, and thus removes the cause. Hence, the CUTICURA REMEDIES cure every humor of the skin, scalp, and blood, with loss of hair.

How to Cure Diseases of the Skin and Blood, mailed free to any address, 64 pages, 300 illustrations, 100 Testimonials. A book of priceless value to every sufferer. CUTICURA REMEDIES are sold throughout the world. Price, CUTICURA, 25c; CUTICURA SOAP, 15c; CUTICURA RESOLVENT, 5c. Prepared by POTTER DRUG & CHEMICAL CO.'S, Boston, U. S. A.

Pimply Skin

red, itchy hands, painful finger ends and shapeless nails are prevented and cured by Cuticura Soap, incomparably the greatest of skin purifiers and beautifiers, while rivaling in delicacy and surpassing in purity the most expensive of toilet and nursery soaps. The only medicated toilet soap and the only preventive and cure of inflammation and clogging of the pores, the cause of pimples, blackheads, rough, red, and oily skin, and simple humors of infants.

CHAMBER SUITS—FREW & BERTSCHY.

CHAMBER SUITS.

We are showing some very elegant new styles in this line, which will be found surprisingly cheap, thoroughly made and finely finished. Especial attention has been given to quality, and patrons will find throughout our stock thoroughly reliable goods at prices within the reach of all.

Please call. We shall be pleased to show you our goods. Remember the place,

1117 MAIN STREET.

FREW & BERTSCHY.

\$20.00

Will Not Buy a Lot, But it Will Pay the First Instalment

ON ONE IN THE

Moundsville Mining and Manufacturing Co.'s

New Addition to the City of Moundsville, and \$10.00 per month thereafter will complete the purchase.

APPLY TO—

J. GLENN COOK, General Manager, Moundsville, W. Va.

WHEELING COAL AND COKE CO.

A. A. FRANZHEIM, Pres. C. K. DEVRIES, Sec. and Treas.

Wheeling Coal and Coke Co.

—DEALERS IN—

All Grades West Virginia and Pennsylvania Coal and Coke.

Yards Twenty-third and Water Streets.

PROMPT ATTENTION GIVEN TO SHORT ORDERS.

TELEPHONE NO. 218. OFFICE, Room 2, Public Library Building.

MILL SUPPLIES.

GARLOCK PACKING!

For Steam Engines is the Best.

Does Not Cut the Rods. Is Steam Tight. Will Last Longer Than Any Other.

CHAS. H. BERRY, MILL SUPPLIES.

No. 1230 Water Street.

CLOTHING, ETC.

WANAMAKER & BROWN,

2,000 New Fall and Winter Samples

FOR GENTS' SUITS AND OVERCOATS

—RECEIVED BY—

J. W. FERRELL

Agent, Cor. Main and Twentieth Sts.

WANTED.

SALESMEN—WE MAKE A LIBERAL offer to traveling and local salesmen in ENTIRE WHEAT FLOUR CO., 132 Lake Street, Chicago, Ill.

WANTED—GOOD SALESMEN TO sell Advertising Cards and Novelties on Commission direct from Manufacturer. can make \$40 per week. Address: ADVERTISING SPECIALTY CO., Buffalo, N. Y.

WANTED IMMEDIATELY—LADIES and young girls to work for us at their own homes something entirely new, and easily made; no painting or engravings. Send self-addressed envelope. LUMINOUS MANUFACTURING CO., 4 Liberty Square, Boston, Mass.

GENERAL NOTICES.

ANNOUNCEMENT.

I hereby announce myself as a candidate for the office of Assessor for the County district, subject to the decision of the Republican county convention. Respectfully,

ROBERT ANDERSON, Pleasant Valley.

MONEY TO LOAN.

SECURED BY FIRST MORTGAGE IN OHIO

REAL ESTATE

R. T. HOWELL,

Insurance and Real Estate Agent, Bridgeport, Ohio.

FOR RENT.

FOR RENT—SIX-ROOMED HOUSE, with laundry and all modern conveniences. Inquire at No. 18 South Broadway. Possession April 1, 1912.

FOR RENT—No. 136 SIXTEENTH street and No. 25 South Front street; all modern improvements. Possession April 1. Inquire of DR. J. C. HUPP.

FOR RENT—NEW BRICK DWELLING, 1845 all modern improvements 122 Fourth street, front about February 1, 1912. Will be leased for a term of years to responsible party. Apply at office of The City Water Board.

FOR RENT—A FINE DAIRY FARM of over 100 acres, with choice fruit, a Chapline hill, within one mile from Corn House, well watered, good road, known as the Samuels Hughes farm. Possession April 1st. Inquire of CHARLES SCHMIDT, Reynolds Brewing Co.

FOR RENT.

Store Rooms in New Building on Tenth Street at \$500 Each per year.

Also a number of desirable flats on second story at \$200 per year. Rent of flats to be collected monthly in advance.

JAMES L. HAWLEY, 1423 Main Street.

FOR RENT.

TWO FIRST-CLASS DWELLINGS.

Situate on west side of Main street, near Ninth. They are large and possess all modern conveniences and comforts. Possession April 1, 1912.

THOS. O'BRIEN, Broker. Telephone 439.

PROPOSALS.

NOTICE TO BONDHOLDERS.

PITTSBURGH, WHEELING & KENTUCKY RAILROAD COMPANY.

PITTSBURGH, PA., January 2, 1912

The undersigned will receive proposals until the 23d inst. for the sale to them of \$3,000 of the first consolidated six per cent Mortgage Bonds of the Pittsburgh, Wheeling & Kentucky Railroad Company, for the purposes of the sinking fund, as provided by the mortgage securing said bonds, dated January 1, 1891.

THOMAS D. MESSLER, JOHN MCLEURE, Trustees.

Proposals for Coal.

Bids will be received at the office of The City Water Board until JANUARY 13, 1912, at 12 o'clock noon, for furnishing "Clean," "Run of Mine" and "Nut" Coal for the City Water Works during the year 1912.

The Board reserves the right to reject any of all bids.

THE CITY WATER BOARD.

OHIO COUNTY BONDS.

Notice is hereby given that the Board of Commissioners of the county of Ohio, West Virginia, will offer for sale \$200,000 4 1/2 per cent thirty bonds, dated December 1, 1911, interest payable annually December 1. All of said bonds will be delivered January 1, 1912, accrued interest to be added.

Sealed bids for said bonds will be received (opened proposals for bonds) at the office of the Board of Commissioners of the county of Ohio, until Tuesday, January 12, 1912, at 10 o'clock a. m. No bids will be received at less than par. The right is reserved to reject any of all bids.

FRANK GRUBBS, President.

HENRY H. PENDLETON, Clerk.

The above bonds are not taxable in Ohio county for county purposes.

STOCKHOLDERS' MEETINGS.

STOCKHOLDERS' MEETING.

The regular annual meeting of the stockholders of the People's Bank will be held at the Banking House on TUESDAY, JANUARY 12, 1912, between the hours of 10 o'clock a. m. and 1 o'clock p. m., for the election of a board of directors for the ensuing year and the transaction of any other business that may come before them.

GEO. W. ECKHART, JR., Cashier.

STOCKHOLDERS' MEETING.

The annual meeting of the stockholders of the Bank of Wheeling, of Wheeling, W. Va., will be held at the Banking House on THURSDAY, JANUARY 14, 1912, at 2 o'clock p. m., for the election of Directors and the transaction of any other business that may come before them.

G. LAMB, Cashier.

Wheeling, W. Va., January 1, 1912.

STOCKHOLDERS' MEETING.

The annual meeting of the stockholders of the National Bank of West Virginia at Wheeling will be held at the Banking House on TUESDAY, JANUARY 12, 1912, between the hours of 10 o'clock a. m. and 1 o'clock p. m., for the election of directors and the transaction of any other business that may come before them.

JOHN WAGNER, Cashier.